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Congress of the United States
House of Representatives
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November 23, 2021

The Honorable Ron Wyden
Chairman
Senate Committee on Finance
219 Dirksen Senate Office Building
Washington, DC 20510

The Honorable Mike Crapo
Ranking Member
Senate Committee on Finance
219 Dirksen Senate Office Building
Washington, DC 20510

Dear Chairman Wyden and Ranking Member Crapo:

As you undertake the critical work advancing the Build Back Better Act, I ask that you avoid adding divisive IRS account reporting requirements to the package. I strongly support President Biden's efforts to increase tax compliance and that the wealthiest 1% of Americans pay their fair share, but granting the IRS unprecedented access to bank accounts is not the path forward. The American public, tax policy experts, financial institutions, and state legislatures have lined up to oppose including this new policy in the House version of the bill.¹ All share a concern that this policy is too broad and will likely disadvantage small businesses, community banks and working families – those most vulnerable as the economy strives to rebound from the COVID-19 pandemic.

As you know, the House-passed bill includes critical provisions of the President's Build Back Better agenda, including extending the Child Tax Credit and essential investments fighting climate change and creating jobs. The one year expanded Child Tax Credit and permanent refundability will lift up more than 35 million American households, supporting families and cutting child poverty in half. The bill would also restore the solar Investment Tax Credit (ITC) to 30% and extend it through the end of 2031, putting clean, affordable, rooftop solar within reach for so many middle-class families – something I have long-advocated for! There is much to celebrate in this historic legislation, and I fear these accomplishments would be jeopardized by inclusion of a new tax policy that faced bi-partisan rejection in the House.

The American people are depending on us to get this done. And we will get this done! Thank you for consideration of my request.

Sincerely,



Charlie Crist
UNITED STATES CONGRESSMAN

¹ Patrick Gleason, "Pushback Against Biden's IRS Bank Reporting Mandate To Continue Even If Defeated," *Forbes*, <https://www.forbes.com/sites/patrickgleason/2021/10/31/pushback-against-bidens-irs-bank-reporting-mandate-to-continue-even-if-defeated/?sh=6d1a737f1620>, 31 October 2021.