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(Original Signature of Member)

115TH CONGRESS  
1ST SESSION

# H. R.

To ensure fairness in premium rates for coverage under the National Flood Insurance Program for residences and business properties, and for other purposes.

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## IN THE HOUSE OF REPRESENTATIVES

Mr. CURBELO of Florida introduced the following bill; which was referred to the Committee on \_\_\_\_\_

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# A BILL

To ensure fairness in premium rates for coverage under the National Flood Insurance Program for residences and business properties, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Flood Insurance Fair-  
5 ness Act of 2017”.

6 **SEC. 2. REPEAL OF CERTAIN RATE INCREASES.**

7 (a) REPEAL OF PROHIBITION ON SUBSIDIZED  
8 RATES.—Paragraph (2) of section 1307(a) of the Na-

1 tional Flood Insurance Act of 1968 (42 U.S.C. 4014) is  
2 amended—

3 (1) by striking subparagraph (A);

4 (2) in subparagraph (C), by inserting “or” after  
5 the semicolon at the end;

6 (3) by striking subparagraph (D); and

7 (4) by redesignating subparagraphs (B), (C),  
8 and (E) as subparagraphs (A), (B), and (C) respec-  
9 tively.

10 (b) CONFORMING AMENDMENTS RELATING TO LIM-  
11 ITATION ON ANNUAL RATE INCREASES.—Paragraph (4) of  
12 section 1308(e) of the National Flood Insurance Act of  
13 1968 (42 U.S.C. 4015(e)(4)) is amended by striking “(A)  
14 through (E)” and inserting “(A) through (C)”.

15 (c) IMPLEMENTATION.—

16 (1) EFFECTIVE DATE.—The Administrator of  
17 the Federal Emergency Management Agency (in this  
18 subsection referred to as the “Administrator”) shall  
19 make available such rate tables as necessary to im-  
20 plement the amendments made by subsections (a)  
21 and (b) effective on the date of the enactment of this  
22 Act.

23 (2) IMPLEMENTATION, COORDINATION, AND  
24 GUIDANCE.—

1           (A) INCLUSION OF WRITE-YOUR-OWN COM-  
2 PANIES.—To ensure the participation of Write  
3 Your Own companies (as such term is defined  
4 in section 100202(a) of the Biggert-Waters  
5 Flood Insurance Reform Act of 2012 (42  
6 U.S.C. 4004(a))), the Administrator and the  
7 Federal Emergency Management Agency shall  
8 consult with Write Your Own companies  
9 throughout the development of guidance and  
10 rate tables necessary to implement the amend-  
11 ments made by subsections (a) and (b).

12           (B) IMPLEMENTATION AND GUIDANCE.—  
13 The Administrator shall issue final guidance  
14 and rate tables necessary to implement the  
15 amendments made by subsections (a) and (b)  
16 not later than eight months following the date  
17 of the enactment of this Act. Write Your Own  
18 companies, in coordination with the Federal  
19 Emergency Management Agency, shall have not  
20 less than six months but not more than eight  
21 months following the issuance of such final  
22 guidance and rate tables to implement the  
23 changes required by such final guidance and  
24 rate tables.